



17155 Front Beach Road
Panama City Beach, FL 32413
850-234-1704

Board of Directors Meeting

February 12, 2014 1:00 PM CST

- 1) Call to Order – The meeting was called to order by Mr. Grugin at 1:05 P.M. CST
- 2) Calling of roll – Roll was called. Present at the meeting were:

Jack Grugin	Unit 502W	President
John Kinard	Unit 406W	Vice President
Michael Gardner	Unit 303E	Treasurer
Julie Hile	Unit 305E	Secretary
Richard Armbruster	Unit 606W	Assistant Secretary

Also present at the meeting from GulfView Properties Management Company was Debbie Flemings, Lee Albright, Dianne Allen & Charlie Allen.

- 3) Proof of Notice of Meeting – Proof of Notice was established; notice was posted on property Monday, February 12, 2014, accomplished in accordance with bylaw and statutory requirements.
- 4) New Business
 - a. Review of the Concrete Spalling bids and down select to a contractor – Mr. Gardner with Coastline Engineering reviewed the bids with the Board of Directors received for the spalling project.
 - i. Valcourt base bid was \$339,870 with an option bid of \$90,011
 - ii. Centennial base bid was \$398,485 with an option bid of 86,492
 - iii. Beach Construction base bid was \$397,573 with an option bid of \$85,712
 - b. Discuss and decide for financial options for the Spalling Project.

The Board has decided to provide this information to the owners for moving forward with the project and how to pay for the project. Motion was made by Mr. Gardner and seconded by Ms. Hile to have

Note: These minutes have been approved by the BODs as of 03/20/2014.



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Mr. Armbruster draft and publish a letter to the owners outlining the spalling project and funding. All yes, motion passed.

Motion was made by Ms. Hile and seconded by Mr. Gardner to send out a letter to the owners about this meeting. All yes, motion passed.

- 5) Adjournment – Motion was made by Mr. Gardner and seconded by Ms. Hile to adjourn the meeting at 3:25 A.M. All yes, motion passed.