



17155 Front Beach Road  
Panama City Beach, FL 32413  
850-234-1704

## Board of Directors Meeting

July 02, 2014 1:00 PM CST

- 1) Call to Order – The meeting was called to order by Mr. Grugin at 1:03 P.M. CST
- 2) Calling of roll – Roll was called. Present at the meeting were:

Jack Grugin	Unit 502W	President
John Kinard	Unit 406W	Vice President
Michael Gardner	Unit 303E	Treasurer
Julie Hile	Unit 305E	Secretary
Richard Armbruster	Unit 606W	Assistant Secretary

Also present at the meeting from GulfView Properties Management Company was Charlie Allen & Debbie Flemings.

- 3) Proof of Notice of Meeting – Proof of Notice was established; notice was posted on property Saturday, June 28, 2014, accomplished in accordance with bylaw and statutory requirements.
- 4) New Business
  - a. Acceptance of the Comcast Bulk Rate Contract – Ben Sinco gave his presentation to the Board of Directors. One cable modem would be installed for each unit. The speed would be 6 MB down and 1 MB up. Motion was made by Mr. Gardner and seconded by Mr. Kinard to accept the new Comcast Bulk Rate Contract. The following Board members voted yes (Mr. Grugin, Mr. Kinard, Mr. Gardner & Mr. Armbruster). Ms. Hile voted no. Motion passed.
  - b. Acceptance of the Valcourt Spalling Contract – Mr. Grugin gave an overview of the draft Contract. 31 owners have paid in full, 50 owners have paid 1<sup>st</sup> installation, 1 owner has paid 2<sup>nd</sup> installment. Current spalling account balance is ~ \$285,000.00. Currently, work is scheduled to start July 21, 2014. Motion was made by Mr. Gardner and seconded by Mr. Armbruster to accept the Spalling Contract. All yes, motion passed.
- 5) Adjournment – Motion was made by Ms. Hile and seconded by Mr. Armbruster to adjourn the meeting at 2:20 P.M. All yes, motion passed.

Note: These minutes have been approved by the BODs as of 07/29/2014.